

## KEY CHALLENGES

- Need to improve product development speed and enhance product capability to pursue new opportunities and accommodate market demands.
- Need to improve product development flexibility to enter profitable new niches.
- Need to find more cost-effective ways to support ongoing operations and management of core systems capabilities and reduce the costs associated with keeping aging legacy systems.
- Need for real-time processing, increased automation, and internal efficiency improvements.
- Increased data accessibility demands as business intelligence and data analytics become a significant part of insurers' strategic objectives.

## DELPHI POLICY

Delphi Policy is an end-to-end policy administration system built to manage the entire policy lifecycle for property and casualty insurance. It supports the core functions of the policy lifecycle including product definition, underwriting, quoting, binding, endorsements, and renewals. Delphi Policy is pre-configured with extensive product content, functions, and features, delivering a solution that increases underwriting productivity and supports holistic policy sales and channel management.

With its state-of-the-art service-oriented architecture and extensive and robust integration framework, Delphi Policy supports a variety of deployment scenarios fitting unique customer profiles, either as a standalone system or as part of Delphi's property and casualty insurance suite.

## BUSINESS BENEFITS

- **Robust Platform** Capable of processing personal, commercial, and specialty lines of business for admitted and non-admitted carriers.
- **Powerful Processing** Contains automated workflows for all base insurance transactions, from quote to issuance, from endorsements to renewals, and even out-of-sequence transactions.
- **Enhanced Underwriting Efficiency** Flexible workflow supports straight-through-processing and collaborative processing.
- **Customer-adaptive Model** Configurable to adapt to any client process and organization.
- **Increased Speed to Market** Capable of consuming ISO Electronic Rating Content (ERC), industry-standard content for commercial lines.
- **Increased Productivity** Packed with policy productivity features to reduce data entry throughout the policy lifecycle: quick quote, copy quote, quote prefill, large schedule and agency upload.
- **Transparent Workload Management** Includes productivity management tools to monitor and streamline workloads across service organizations and assist users in tracking their clients, and organize and prioritize their workload through dashboards and work queues.
- **Scalable and Extensible Architecture** Leading-edge architecture capable of scaling to meet insurance carrier needs. Easily integrates with other existing internal systems or external data vendors.

For more than 25 years, Delphi Technology has been the recognized leader in providing business software solutions to the property and casualty insurance industry. Delphi delivers a comprehensive range of proven software solutions including underwriting, policy management, claims management, financial management, business intelligence, and predictive analytics.

Leveraging a highly flexible technology platform, Delphi enables companies to streamline their operations, optimize their business processes, and respond to changing business needs resulting in reduced costs, increased operational efficiency, and improved business intelligence.

Delphi Technology utilizes a proven implementation methodology ensuring the transfer of critical technical, business, and market expertise throughout the deployment process resulting in successful implementations that come in on schedule and on budget.

Headquartered in Boston, MA, Delphi Technology has offices throughout North America and in Shanghai, China.

## KEY FEATURES

- **Customer-centric Data Model** The client data model offers a global view of the customer across all quotes and policies, including billing profiles, and provides aggregated visibility into total liability and property exposures.
- **Powerful Rules Engine** A robust rules engine is at the core of all aspects of business logic from quoting, underwriting to transaction processing, to task and workload management.
- **Robust Automated Underwriting** A robust rules engine supports automated underwriting of high-volume, homogeneous risks.
- **Product Authority Management** Product Authority setup covers variable product agreements, commission plans, and premium adjustments at the coverage or policy level.
- **Policy Maintenance Features** Policy Maintenance features include bulk policy changes, book rolls or large-scale acquisitions of a book of business, and producer to producer transfers.
- **Collaborative Underwriting** Electronic workbench supports collaborative processing across agents and underwriters with underwriting referrals, diaries, and tasks.
- **Responsive Product Deployment Model** The product definition is detached from the technology with database agnostic deployment.
- **Intelligent User Experience** Role-based, context-sensitive content throughout the policy lifecycle. Security profiles direct user communities to specific functions or lines of business.
- **Flexible Pricing Tool Set** Contains virtual endorsement transactions and pricing tools to facilitate buy-ups and provide what-if scenarios without hindering the actual policy.
- **Built-in Audit Trails** Policy change history to simplify audits and security.