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# Delphi Technology Announces a Banner Year of Growth and Innovation

Boston, MA - November 3, 2011 - Delphi Technology, the recognized industry leader in technology solutions for the medical professional liability industry and a leading provider of technology solutions to the insurance and risk management industries, announced today that fiscal year end 2011 was a breakthrough year for the company with exceptional results in the number of new customers selecting OASIS, existing customers moving into production, and new product releases.

### Highlights

- 5 new customers
- 4 customers moved into production
- 4 new products released: OASIS Alternative Risk Transfer Solution (OASIS ARTS), OASIS
  Predictive Analytics, OASIS Incident Management & FNOL, and the next generation of OASIS
  eApplications
- 2 additional new products under development for release in Q1 CY2012: the next generation of OASIS Data Warehouse & Reporting and OASIS Advanced Business Analytics.

Delphi Technology achieved another banner year, in terms of the continuing adoption of OASIS by medical professional liability carriers, Risk Retention Groups and fast-growing healthcare systems. 2011 saw new customers ranging from small, single site organizations to large, complex, multi-region entities. In addition, Delphi Technology dramatically increased its value proposition in proactive loss/risk management, as existing customers took advantage of the release of OASIS Predictive Analytics.

#### **Business Perspective**

With more than 20 years of experience providing medical professional liability solutions, Delphi Technology's customers process more than 50% of all U.S. medical professional liability carrier premiums. In addition, Delphi Technology is the vendor of choice for more than 50% of Physician Insurers Association of America (PIAA) members and 25% of Hospital Insurance Forum (HIF) members.

"Delphi Technology's mission is to leverage our position as the long-established leader in medical professional liability insurance processing to continue to enhance our industry-leading core policy, claims and financial management systems while innovating next-generation proactive loss/risk management solutions for carriers, RRGs and self insured health systems," says Bill Moss, President and COO of Delphi Technology. "Our deep domain expertise, large community of MPL clients and unique position to tie together the data regarding physicians, practices and the life cycle of medical mishaps from the initial event through final outcome, in a single integrated solution, have been recognized as invaluable assets by insurers and healthcare systems alike." "The key to highly focused proactive risk management is to free this critical data from vertical silos, enabling our clients to 'connect the dots and paint the big picture' in order to truly understand and predict the source, cause and potential outcome of impending risk." continued Bill.

"Our continued significant investment in research and development enables us to expand Delphi Technology's role within our existing customer base, helping them improve operational efficiency,

improve the overall performance of their business and contribute to the betterment of health care nation-wide," said Sam Fang, CEO of Delphi Technology. "The momentum we have built in 2011 will enable us to continue to be successful in the rapidly changing insurance and healthcare markets that we serve." continued Sam.

## **About Delphi Technology**

For more than 20 years, Delphi Technology has been a leading provider of technology solutions to the insurance and risk management industries. By leveraging its extensive industry knowledge and experience, Delphi Technology delivers a comprehensive range of innovative technology solutions for professional liability insurers, third party administrators (TPAs), self-insureds, and risk retention groups (RRGs).

Delphi Technology's OASIS suite provides proven software applications to run core insurance operations including underwriting, billing, policy administration, claims management, financial management, risk assessment, and reinsurance. OASIS enables companies to optimize their business processes and respond to changing business needs resulting in reduced costs, increased operational efficiency, and improved business intelligence.

Delphi Technology's professional services staff of 150+ technical and insurance experts utilize a proven implementation methodology ensuring the transfer of necessary market and business expertise throughout the deployment process resulting in successful implementations that come in on schedule and on budget.

Headquartered in Boston, MA, Delphi Technology has sales, support, and development offices throughout North America, as well as in Shanghai, China.

For more information, please visit www.Delphi-Tech.com or call 617-259-1247.