

OASIS Risk Management

Natural disasters, terrorist acts, pandemic fears, regulatory compliance . . . today's risk managers have a lot to think about. The question is: is your risk management team focused on mitigating those potential organizational risks? Or are they spending their time trying to get their arms around existing exposures across the enterprise? Without having the confidence to know that exposure detail is available at the click of a button, your risk management team may be distracted by the risks involved with holes in their information.

OASIS Risk Management collects, captures, and synthesizes claim, exposure, policy, and other data to provide a comprehensive view of the organization's risk. OASIS Risk Management enables your company to gather incident information in a timely way, to track the entities and locations that you need for your business, to manage all types of claims with a full featured claims processing system, and to make the best use possible of the information that is available from these activities.

Depending upon a client's preferences, OASIS Risk Management is offered through a traditional software license or via a hosted delivery model. At **dti**, we support our quality product line with quality services. Our staff is made up of professionals from the fields of insurance, risk management, technology, and project management.

Data collection can be a difficult and time-consuming process; analysis of loss exposure information doesn't have to be. OASIS Risk Management allows users to efficiently and effectively analyze the factors that drive the cost of risk. OASIS Risk Management allows risk managers to focus on interpreting risk-based analytics and prioritizing actionable results.

Key Challenges

OASIS Risk Management will enable your organization to address the following challenges:

- Decentralized incident reporting leads to inconsistency and inaccuracy of data
- Disparate locations of risk-related data storage makes enterprise-wide view of exposures difficult, if not impossible
- Lack of enterprise-wide view makes trending and correlation difficult
- Renewal headaches, and resulting program inefficiencies, due to incomplete loss data
- Difficult to give management snapshot of risk picture

The Solution

OASIS is a complete, flexible, and proven solution from an experienced vendor. OASIS Risk Management handles all facets of risk management: online incident reporting, exposure data capture and maintenance, comprehensive claims management, and robust reporting. Authorized users can submit incident information securely over the internet, prompting immediate attention by a claims handler. Our claims management system enables your team to efficiently administer and monitor claims – from initial report through resolution, including payments. To facilitate maximum productivity, it includes a configurable business rules engine, notes, a diary system, and complete audit trail. Like all OASIS products, OASIS Risk Management is entirely configurable to your organizations preferences. OASIS is the leading software for medical professional liability insurers, used by almost 40 companies, ranging from startups to four of the top ten writers. Our staff is well versed in the nuances of healthcare risk management. If your organization self insures via a captive or Risk Retention Group, OASIS Policy Management - a full-featured policy administration and billing system - can be seamlessly integrated with OASIS Risk Management to cover your enterprise needs.

A successful risk and insurance program relies on thorough data collection and careful analysis. Whether you capture all risk-related data in OASIS, or supplement OASIS data with multiple data sources, OASIS stores the data for maximum availability and performance. OASIS can create illuminating reports, graphs, and loss triangles to support strategic decisions. The fast, highly optimized report engine that can work with large amounts of data is complemented by the powerful, flexible, easy to use reporting system that allows for extensive ad hoc and drill down reporting. OASIS Risk Management quickly and consistently generates custom reports so that

Delphi Technology, Inc.

www.delphi-tech.com

One Washington Mall, 3rd Fl
Boston, MA 02108
Phone: (617) 259 1200
Fax: (617) 778 2296

2 Tower Center Blvd.
East Brunswick, NJ 08816
Phone: (732) 353 3500
Fax: (732) 418 0858

About Delphi Technology, Inc.

For more than 15 years, Delphi Technology has been a leading provider of technology solutions to the insurance and risk management industries. By leveraging its extensive industry knowledge and experience, Delphi Technology delivers a comprehensive range of innovative technology solutions for property and casualty insurers, third party administrators (TPAs), self-insureds, and risk retention groups (RRGs).

Delphi Technology's OASIS suite provides proven software applications to run core insurance operations including underwriting, billing, policy administration, claims management, financial management, risk assessment, and reinsurance. OASIS enables companies to optimize their business processes and respond to changing business needs resulting in reduced costs, increased operational efficiency, and improved business intelligence.

Delphi Technology's professional services staff of 150+ technical and insurance experts utilize a proven implementation methodology ensuring the transfer of necessary market and business expertise throughout the deployment process resulting in successful implementations that come in on schedule and on budget.

Headquartered in Boston, MA, Delphi Technology has sales, support and development offices throughout North America as well as in Shanghai, China.

data can be viewed from virtually every angle. By producing incident rate and trend reports, OASIS can effectively analyze factors that drive the cost of risk.

Key Functionality

OASIS Risk Management has all the tools your team needs to stay on top of your risk picture:

- Secure, intuitive online incident reporting for ACORD and custom forms
- Centralized data warehouse storage of claim, policy, exposure, and other risk-related data from multiple sources
- Comprehensive claims management system, including ability to initiate new case and claim, manage and maintain case and claim, process reserves, pay claims, manage litigation process, manage workflow; track, record, and calculate lost work time, and define/manage/create form letters & notes
- Customizable and flexible application to meet your organization's specific needs, from business rules to interface
- Extensive reporting capabilities, including powerful ad hoc report creator to view data at any angle, on the fly
- Expansive library of basic and advanced reports – including loss triangles
- Sophisticated browser-based report scheduling and delivery options

Business Benefits

Using OASIS, your organization will enjoy the following benefits across all lines of business:

- **Improved Data Integrity** - At the time new incident information is added, OASIS will automatically check for duplicate records based on your company's business rules. The Central Information System, which stores information about people and companies, ensures that no entity is captured twice. OASIS can be configured to validate the data entered on any field, to improve the quality of information and report validity.
- **Decreased Losses** – automatic coverage verification ensures no claim without coverage is paid; robust reporting makes it simple to identify and address sources of frequent claims.
- **Improved Claims Handling Efficiency** – automatic claim assignment, workflow management, litigation management, and regulatory reporting are included. Automatic, configurable reserve and limit checking ensures that no payment will exceed limits (unless approved by authorized user).
- **Simplified Renewals** – comprehensive and detailed loss data is easily accessible come renewal time to help determine appropriate deductibles and limits.
- **Increased Organizational Visibility and Communication** – executive level “dashboard” reports simplify the process of conveying complicated results. Self-service scheduling offers even non-technical users the ability to schedule reports to be run on any timetable and be delivered to an email address, printer, or file (in several possible formats).