



Date: May 7, 2008
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Delphi Technology, Inc. introduces enhanced version of OASIS Reinsurance system

System offers comprehensive treaty and facultative reinsurance processing for streamlined operation, improved cash flow, and timely and accurate reporting

Boston, MA (May 7, 2008) - Delphi Technology, Inc. (**dti**), an established provider of technology solutions to the property and casualty insurance market, today launched an enhanced version of its OASIS Reinsurance (OASIS Re) system. Available for immediate delivery, the newest release of the OASIS Reinsurance system offers insurers comprehensive treaty and facultative reinsurance processing for improved management of reinsurance programs. Already running in a production environment at **dti** client, OHA Insurance Solutions, OASIS Reinsurance is also currently being implemented at four additional **dti** client sites. The OASIS Re solution is available through a traditional software license or through **dti**'s hosting option.

Designed to work with any primary policy or claims system, the enhanced OASIS Re system includes extensive new functionality to further streamline the operation, improve cash flow, and provide more timely, accurate and consistent reporting. With OASIS Re, **dti** clients are better equipped to provide accurate and complete identification of claims to their reinsurers, more aggressively manage aging recoverables, and leverage the system's business intelligence capabilities for greater insight into their reinsurance program.

OASIS Re user, Ralph Burnheimer, Chief Financial Officer with OHA Insurance Solutions, commented, "**dti**'s OASIS Re solution has proven to be an ideal fit for our reinsurance needs. Not only does the system provide the functionality and information we need to most effectively manage our reinsurance program, but it is also easy to use and extremely flexible. But, the system is only half the solution – the quality service and support provided by **dti**'s team has been just as important."

Commenting on the OASIS Re launch, Sam Fang, **dti**'s President, said, "The entire **dti** team is committed to continually raising our product bar with unmatched flexibility, enhanced functionality, and the highest quality service and support. But, our clients also deserve a lot of the credit. We appreciate their loyalty to **dti** as well as their ongoing and honest communications with our team. The enhancements to OASIS Re are a direct result of their input and feedback."

Highlights of the OASIS Re system include:

- Ability to handle and balance multiple expense options
- Extensive clash processing, including interlock, "involved claim" wording, & occurrence versus policy aggregate limits
- Automatic recalculation of claim sessions, highlighting prior period adjustments and booking them to the current accounting period

- Automatic management of inner and outer aggregate deductible, commutations, and novations while maintaining actuarial integrity of the ceded claim history
- Ability to control and modify clash events within the system and/or using host system controls
- All contract information stored in tables and maintained by the user
- Support for all treaty reinsurance structures QS, pro-rata, XL, cat, stop-loss, and clash
- Facultative contracts are maintained in OASIS Re; no manual intervention is needed to apply fac to claims
- Automatic retroactive re-ceding is triggered when contract terms change
- Multiple, simultaneous expense rules can be handled
- Reopens of old claims are handled automatically
- Cessions to insolvent companies are maintained in case of future recovery
- Monthly snapshots of aged, earned, and incurred by treaty, reinsurer, and class of business are maintained
- Reinsurance is controlled at participant level
- Multiple inuring relationships, and layering, are supported
- General Ledger interface and cash processing are at item, treaty, or participant level
- Produces proofs, notices, and bordereaux
- Support for companion claims, loss funds, letters of credit, aggregate deductibles, sunset clauses, specials claims, “back door” corrections, for special cases that fall outside of OASIS such as IBNR changes

About Delphi Technology, Inc.

Delphi Technology, Inc. (**dti**), a leading provider of technology solutions to the insurance & risk management industries, has leveraged its extensive industry knowledge and experience to deliver a comprehensive range of technology solutions to property and casualty insurers, 3rd party administrators (TPAs), self-insureds, and risk retention groups. **dti** provides proven software applications to run core insurance operations including underwriting, billing, policy administration, claims management, financial management, risk assessment, and reinsurance enabling companies to optimize their business processes and respond to changing business needs resulting in reduced costs, increased operational efficiency, and improved business intelligence.

dti's professional services staff of 150+ technical and insurance experts utilize a proven implementation methodology ensuring the transfer of necessary market and business expertise throughout the deployment process.

Product lines include:

- OASIS Professional Liability
- OASIS Claims Management
- OASIS Reinsurance
- OASIS Risk Management
- OASIS Workers' Compensation

dti is headquartered in Boston, MA, with sales, support and development offices throughout North America as well as in Shanghai, China.

For more information, visit the company's web site at www.delphi-tech.com.